



Valley Views

A Newsletter for Wasatch Peaks Credit Union Members Since 1930

President's Message

Today I thought I'd talk a little about Generation X, their financial needs and concerns, and how Wasatch Peaks can help. Gen X is generally defined as people born between 1965 and 1980. The oldest members of this group are in their mid-fifties, with things like retirement and estate planning weighing heavily on their minds. I know this because I am a Gen Xer.




Judging by the statistics, Generation X isn't doing too well financially. In fact, they seem to be worse off in many regards than the two larger generation they're wedged between – baby boomers and millennials. Gen X has the highest average debt of any generation, according to credit reporting agency Experian. Nearly half of Gen X workers report living paycheck to paycheck. Gen Xers are also more likely than other generations to say they won't have enough saved by age 65 to meet their retirement needs.

Wasatch Peaks would like to help Gen Xers take control of their finances, tackle their debt, plan for retirement, and prepare for emergencies. Wasatch Peaks has a licensed financial advisor available for a no-cost, no-obligation consultation. We have also teamed up with an Attorney to provide free estate planning consultation and low-cost Estate Plans.

The average household credit card debt is over \$7,500 and the average credit card interest rate is 16.28%. Wasatch Peaks offers multiple credit cards including rewards and cash back options. All our cards carry interest rates far below those offered by the national credit card companies. We offer consumer, mortgage, and business loans and incredibly low rates as well. If you are suffering under the burden of high interest rate loans, let us see if we can help.

Many Gen Xers have been in their homes for some time now, and with the recent surge in home prices, they are sitting on quite a bit of equity. Wasatch Peaks has mortgage specialists ready to help you access that equity and put it to work consolidating debt, remodeling your home, or taking a long overdue vacation. We offer home equity lines of credit as well as fixed-rate purchase and refi options.

Gen Xers are extremely technologically savvy. We know they want to have access to their accounts right at their fingertips. Our secure online services and mobile apps allow members to conduct most transactions from anywhere in the world.

From one fellow Gen Xer to another... we can do this! It's hard to believe we've gotten this old, but let's take control of our financial situation and prepare for the future – it's coming whether we like it or not. At Wasatch Peaks, we are here for all generations, please let us know how we can help. Visit any of our six Weber County branches, call us at 800-331-7549, or visit us online at wasatchpeaks.com and let's get you back out there! 

Jeff Shaw
President/CEO

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July

- 4 - Independence Day
- 4 - Independence Day Observed
Credit Union Closed
- 17 - West Haven Shred Day
- 24 - Pioneer Day

August

- 12 - 91st Annual Meeting
- 14 - Ogden Shred Day

September

- 6 - Labor Day
Credit Union Closed
- 18 - Corporate Shred Day
- 22 - Autumn Begins

Enjoy Even More With Benefits Plus®

Introducing Benefits Plus®, now available with your Wasatch Peaks Checking Account!

Wasatch Peaks is excited to offer great benefits available to members with Checking Accounts. For only \$6 a month, you can opt in to Benefits Plus®, a unique program which allows you and your family to save money on products and services you use every day.

Your membership in Benefits Plus® will reap rewards quickly, as you begin to save money on purchases for travel, groceries, restaurants, movies, prescriptions and much more. Including:


Ultimate ID

With Ultimate ID, you can rest easy knowing you have daily credit monitoring by Experian, Equifax, and TransUnion Credit Bureaus.¹

- * Alerts you when a creditor requests your report at TransUnion.
- * Dark Web Internet Monitoring provides alerts on known historical breaches from the last 10 years.
- * Record critical information you may need to access in the event of a lost or stolen wallet.
- * Receive monthly alerts when a new score is available to view.
- * Access to 3G fully managed identity fraud research, remediation and recovery services. Professional recovery advocates will manage your recovery process to help restore your name and credit to pre-event status.
- * Recovery Advocates will assist you in addressing and replacing personally identifiable information.

Cellular Care Coverage

This program will reimburse you up to \$1,000 for the cost associated with repairing your device.² Cellular repairs include:

- * Accidental Damage (including cracked screens)
- * Water Damage, including immersion
- * Drops, Mechanical Malfunction
- * Electrical Malfunction
- * Battery, Service Cost (Labor is included)
- * Theft, Burglary and Robbery – proof of loss (Police report) required.
- * Deductible Cost for other insurance 

¹Credit Monitoring and the ULTIMATE ID® program begins when you successfully validate your identity. To complete the activation process, an active email address is required. To report an identity theft incident or for assistance obtaining your activation code, please call 877.279.6338 and speak with a dedicated ULTIMATE ID® recovery advocate. Certain restrictions and limitations apply. Visit Benefits-Plus.org for complete terms and conditions and program eligibility. No one can prevent all identity theft. The Benefits Plus® Membership Fee of \$6 applies whether or not you activate ULTIMATE ID® and whether or not you qualify for all its services.

²Reimbursements are subject to coverage limits and other restrictions apply.

Wasatch Peaks 91st Annual Meeting and Member Party

Mark your calendars, **August 12th** is our Wasatch Peaks 91st Annual Meeting and our Member Appreciation Party!

Our Annual Meeting will begin at **5:30 pm**, followed by our Member Appreciation Party at **6:00 pm** at the **Roy Aquatic Center**. Join us for a brief business meeting followed by swimming, dinner, prizes, and fun!

Make sure to watch for an upcoming email with more event details and the opportunity to RSVP. 🏔️



Wasatch Peaks Member Discounts




Love My
Credit Union®
rewards

There are more reasons than ever to love being a member of Wasatch Peaks Credit Union.

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why Wasatch Peaks Credit Union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over \$2 billion with offers like:

- ★ Savings up to \$15 on **TurboTax** federal products.
- ★ Exclusive access to home tech support and protection with **Asurion Home+**.
- ★ Members save on **SimpliSafe**, the #1 expert pick for home security.
- ★ Exclusive access to the **Love My Credit Union Rewards Powersports, RV & Boat Buying Program**.
- ★ Save on car maintenance + get \$10 off your first service using **CarAdvise**.
- ★ Save 40% on a 1-year membership to **Sam's Club**.
- ★ Build your credit history with rent and save up to 30% with **Rental Karma**.
- ★ Save \$40 on **Calm**, the #1 app for meditation and sleep.
- ★ Save on your **Travel and Entertainment** needs like Car Rentals, Hotels, Theme Parks, Movie Tickets and more!

Learn all about how your Wasatch Peaks Credit Union membership gets you all these exclusive savings, and more at Wasatch Peaks Credit Union or [LoveMyCreditUnion.org](https://www.LoveMyCreditUnion.org). Check them out and start enjoying credit union member benefits you never knew you had. 

Banzai Financial Literacy

Banzai!

Wasatch Peaks has partnered with Banzai to provide **FREE** financial literacy programs and resources for our members!

Banzai offers a library of **articles** covering financial topics to help you at any stage of life. Specially designed **calculators** can help you budget, estimate payments, and plan for your future. Banzai has also recently released a special **Coach tool** to help guide you through your financial research to help you make informed decisions that best fit your needs. Covering topics from loans to retirement to online safety, there's a Coach session available to help.

Banzai also offers a "**choose your own adventure**" **game** that prepares you to make financial decisions. We all make money mistakes, and budgeting looks a lot harder than it has to be. That's why we're offering you this real-world financial wellness program, used by tens of thousands of schools nationwide.

All three Banzai courses—Junior, Teen, and Plus—take kids, teens, and adults through scenarios in a fun, lifelike simulation to learn about the importance of money management. In Banzai, you make choices and experience the consequences of your actions in an exciting and safe environment. Each course presents you with dilemmas and puzzles tailored to your age and situation.

To start learning, visit [wasatchpeaks.learnbanzai.com](https://www.wasatchpeaks.learnbanzai.com). 



Take advantage of our low rates!

Auto Loans

rates as low as

1.75% APR*

New • Used • Refinance

*Annual Percentage Rate. On Approved Credit (OAC). Rates subject to change based on loan-to-value. This is our best rate, your rate may be different depending on credit score and underwriting criteria. Refinance must be from another financial institution. Limited time offer.



WASATCH PEAKS
CREDIT UNION
Reach your peak!™

wasatchpeaks.com



Transfer your high-rate card balances to a Wasatch Peaks Visa® Platinum Card!



4.99% APR*

12 Month Introductory Fixed Rate APR
on Balance Transfers and Purchases

*APR/OAC is Annual Percentage Rate/On Approved Credit. After the 12 month Introductory Fixed Rate, your rate will revert to the current stated rate, which is 10.00% APR/ Variable, as of July 1, 2021. Transfer Balance must be from another creditor, other than Wasatch Peaks Credit Union, to qualify for 4.99% APR Intro Fixed Rate Offer. This is our best rate, your rate may be different depending on underwriting criteria and credit score.



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Reach your peak!™

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