

## TRUTH IN SAVINGS DISCLOSURE

*Except as specifically described, the following disclosure applies to all of the accounts.*

### SAVINGS/CHECKING ACCOUNTS

**1. RATE INFORMATION** - The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Money Market, Health Savings, IRA, Free Checking, and Peaks Perks Checking High Dividend accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. For Christmas Club accounts, the dividend rate and annual percentage yield may change annually as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Money Market accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For tiered accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Peaks Perks Checking High Dividend account is a tiered rate account. Please refer to section 2 for additional details about this account.

**2. REWARDS CHECKING ACCOUNTS** - For Peaks Perks Checking Cash Back, Peaks Perks Checking High Dividend and Z-Checking Youth accounts you may qualify for monthly rewards if you meet the applicable minimum qualification requirements for the monthly qualification cycle. To meet the minimum qualification requirements, you must: a) have at least 18 debit card purchases (12 debit card purchases for Z-Checking Youth Account) that post and settle to your account; b) be enrolled to receive eStatements; and c) be enrolled and log into Online Banking at least once. The monthly qualification cycle is defined as the period beginning one day prior to the first day of the current statement period through one day prior to the close of the current statement period. Account transactions may take one or more business days from the date the transaction was made to post and settle to the account. All transactions must post and settle during the monthly qualification cycle in order to qualify for the account's reward. ATM-processed transactions do not qualify as debit card transactions. One (1) Peaks Perks Checking Account is allowed per Social Security Number. Your account may be converted to a different account if the minimum qualification requirements are not met for a period of six (6) months or more.

**Peaks Perks Checking Cash Back.** For Peaks Perks Checking Cash Back accounts, you will receive 3.00% cash back on the first \$200 on debit card purchases that post and settle to your account if you meet the minimum qualification requirements during the monthly qualification cycle. A maximum of \$6 cash back may be earned per monthly qualification cycle. In addition, we will refund up to \$10 (max. \$4.99 per single transaction) in ATM fees assessed at Domestic ATMs we do not own or operate. An ATM receipt must be provided for any ATM fee of \$5 or greater to receive the refund. ATM refunds will be paid on the last business day of the month. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward and ATM fees will not be refunded to you.

**Peaks Perks Checking High Dividend.** The Peaks Perks Checking High Dividend account is a tiered rate account. If you meet the minimum qualification requirements during the monthly qualification cycle, the first dividend rate and annual percentage yield listed in the Rate Schedule will apply if your balance is \$10,000 and below. The second dividend rate and annual percentage yield listed for this account will apply if your balance is \$10,000.01 or greater. Each dividend rate will apply only to that portion of the account balance within each balance range. In addition, we will refund up to \$10 (max. \$4.99 per single transaction) in ATM fees assessed at Domestic ATMs we do not own or operate. An ATM receipt must be provided for any ATM fee of \$5 or greater to receive the refund. ATM refunds will be paid on the last business day of the month. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Peaks Perks Checking High Dividend account and ATM fees will not be refunded to you.

**Z-Checking Youth.** For Z-Checking Youth accounts, you will receive 3.00% cash back on the first \$200 on debit card purchases that post and settle to your account if you meet the minimum qualification requirements during the monthly qualification cycle. A maximum of \$6 cash back may be earned per monthly qualification cycle. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward.

**3. NATURE OF DIVIDENDS** - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4. DIVIDEND COMPOUNDING AND CREDITING** - The compounding and crediting frequency of dividends and the dividend period applicable to each account is monthly. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**5. ACCRUAL OF DIVIDENDS** - For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the day the Credit Union receives provisional credit. For Savings, Money Market, Health Savings, IRA, Free Checking, and Peaks Perks Checking High Dividend accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**6. BALANCE INFORMATION** - To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Primary Savings accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Schedule of Fees and Charges. The minimum daily balance required to earn the annual percentage yield disclosed for the dividend period for Savings accounts is \$100; the minimum daily balance for Money Moose Kids Club accounts is \$25; and the minimum daily balance for Free Checking accounts is \$1000. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**7. ACCOUNT LIMITATIONS** - No account limitations apply for Primary Savings, Secondary Savings, Money Market, and Checking accounts. For Christmas Club accounts, the entire balance will be transferred to your Primary Savings account on or after October 4 and the account will remain open. If you withdraw from your Christmas Club account, you will be charged an early withdrawal penalty of 60 days' dividends on the amount withdrawn (\$5 minimum). However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Health Savings and IRA accounts, contributions and distributions are subject to IRS regulations. A Money Moose Kids Club account will be converted to a Primary Savings account on your 12th birthday; and a Z-Checking Youth account will be converted to a Peaks Perks Checking Cash Back account on your 18th birthday.

**8. FEES FOR OVERDRAWING ACCOUNTS** - Fees for overdrawing your account may be imposed on each check, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check or item. You may consult the Membership & Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information. For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**9. MEMBERSHIP** - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.  
Par Value of One Share \$5.00 • Number of Shares Required 1

**10. RATES** - The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**11. FEES** - See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

## CERTIFICATE ACCOUNTS

**1. RATE INFORMATION** -The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. A Bump-Rate option is available during the original term of your Regular and IRA certificate accounts. Bump-rates may be less than rates stated in the Rate Schedule; then the rate increases one time to the rate currently in effect for accounts of this type with the same term. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. From time to time we may offer certificates at special rates. These "Special Offerings" are renewable as Regular Certificates.

**2. DIVIDEND PERIOD** - For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** - The compounding and crediting frequency of dividends is monthly. For all accounts, at your option, you may choose to have dividends credited to your certificate account or transferred to another account of yours. If you elect to have dividends transferred to another account, compounding will not apply.

**4. BALANCE INFORMATION** - To open any account, you must deposit or already have on deposit the minimum required share(s) in a Primary Savings account. The minimum opening balance requirements applicable to each account are set forth in the Rate Schedule, with the exception of our Dedicated Saver Certificate account, which is available in every term and requires a \$10 minimum opening deposit and a \$10 minimum monthly deposit by direct deposit or auto-transfer. On all accounts, a minimum average daily balance of \$500 is required to earn the annual percentage yield for the dividend period. For accounts using the daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** - For all certificate accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. MATURITY** -Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**7. TRANSACTION LIMITATIONS** -Deposits to your Regular and IRA certificate account are not allowed; whereas deposits to a 1 Year Flex Certificate are allowed and deposits to a Dedicated Saver Certificate are required. The maximum monthly deposit amount on a Flex Certificate is \$10,000 and the maximum balance is \$100,000. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

**8. EARLY WITHDRAWAL PENALTY** - We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

- Terms of 12 Months or less - 60 days' dividends (\$5 minimum)
- Terms of 13 Months to 35 Months - 180 days' dividends (\$5 minimum)
- Terms of 36 Months or greater - 365 days' dividends (\$5 minimum)

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: (i) For a 1 Year Flex Certificate, withdrawals are allowed with no penalty during the first three (3) business days of each quarter -January, April, July, October.

(ii) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

(iii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or the owner attains the Required Minimum Distribution (RMD) age or becomes disabled.

**9. RENEWAL POLICY** - The renewal policy for your accounts is automatic but you may decline to have your certificate renew. For accounts that automatically renew for another term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. Bump-Rate Certificates automatically renew as Regular Certificates.

**10. NONTRANSFERABLE/NONNEGOTIABLE** - Your account is nontransferable and non negotiable.

**11. MEMBERSHIP** - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.  
Par Value of One Share \$5.00 | Number of Shares Required 1

## MEMBER SERVICE CHARGES

Abandoned Account	\$30
Account History Copy (Per Year)	\$10
Account Reconciliation/Research	\$25/hour (\$25 Minimum)
ACH Origination - Incoming/Outgoing (one time charge)	\$10/item
ATM Usage Fee (Out of Network, Non COOP)	\$3
Bad Address	\$5
Canadian Check Processing (Non-Collection Item)	\$25/item
Cash Advance	1.5% (\$3 Minimum)
Cashier's Check	\$1 (One Free Per Day)
Check Cashing	\$5 For Third Party Checks
Check Copy	\$5
Check Printing	Varies Per Style
Closing Charge (Account Closed within first 6 months)	\$5
Convenience Charge	\$10
(loan payment or deposit by phone with a foreign card)	
Deposited Return Item	\$10
Direct Deposit/Payroll Deductions	Free
Foreign Check Processing (Collection Item Over \$100)	Varies Per Item
Foreign VISA Transaction (Each Transaction)	1% in US Dollars
Garnishment/Levy Processing	\$25
Inactive Account	\$5/month
Item Clearing Transfer	\$5
Money Orders	\$1
Notary Public Services	Free
Overdraft Service Paid Item	\$25
Paper Statement Charge (New Accounts)	\$2/month
Plastic Card Replacement	\$5
Return Item	\$25
Safe Deposit Box Rental	Varies Per Size
Small Balance (Balances Below \$5.00)	\$2/month
Statement Copy (Current Month Free)	\$5
Stop Payment	\$15
VISA Gift Card	\$5
Wire - Incoming	\$15/wire
Wire - Outgoing Domestic	\$15/wire
Wire - Outgoing International	\$45/wire