

Valley Views

A Newsletter for Wasatch Peaks Credit Union Members Since 1930

President's Message



Wasatch Peaks was formed in 2011 when Weber Credit Union and Alliance Credit Union merged, and SummitOne Credit Union joined us two years later. Over the past fifteen years, we've grown thoughtfully—expanding branches, products, services, and technology to make banking more convenient and secure for members. Today we have \$631 million in assets, \$530 million in loans, and \$497 million in member deposits. With 2025 net income of \$4.65 million and members' capital of \$66 million (10.60% of assets), Wasatch Peaks is well capitalized under NCUA guidelines—positioning us to keep investing in service, innovation, and long-term strength.

We're dedicated to serving and giving back to the communities where our members live and work. In 2025, we loaned more than \$233 million to members, including \$95 million to local businesses—helping neighbors buy homes and vehicles, build savings, and strengthen the local economy. It's a continuation

of the credit union tradition of people helping people, backed by personal service and local decision-making.

Through the Wasatch Peaks Foundation, we donate time, money, and resources to local causes alongside schools and nonprofit partners. In 2025, 113 volunteers contributed 1,762 hours of service, and members helped raise over \$46,000 for our "Warm the Soles" shoe drive—providing 1,300 pairs of shoes to children through 13 local schools. We also awarded 17 scholarships totaling \$42,500 to support students as they pursue their goals. Altogether, the Foundation donated \$420,000 to local schools, charities, and other worthy organizations.

Thank you to our volunteers, board of directors, and supervisory committee for their dedicated service, and to our hardworking employees who support members every day. Most of all, thank you to our members—because credit unions are not-for-profit cooperatives owned entirely by the people we serve. Your participation helps shape our priorities and strengthens our ability to give back. We appreciate your continued support and will keep working to exceed your expectations in the year ahead. 

Jeff Shaw
President/CEO

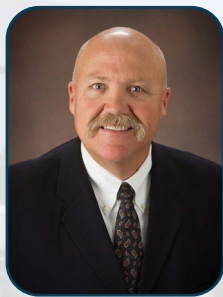
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Board of Directors Election Results

There were no additional candidate nominations for the 2026 Board election. Therefore, we declare an election by acclamation with the four incumbent board members retaining their seats. 🏔️



Mark Ramsey



Nanette Combe



Brad Egbert



Mike Enz

Wasatch Peaks 96th Annual Meeting

Our Annual Meeting was held on March 20th at the Wasatch Peaks Corporate Headquarters in Ogden, Utah. A brief business meeting was held with remarks from Chairman of the Board, Mark Ramsey, and our CEO and President, Jeff Shaw. Following the Annual Meeting, our members were able to enjoy refreshments.

We are grateful for the opportunity to be host our Annual Meeting and appreciate all the members who attended. We also appreciate the efforts and dedication of our Board of Directors, Supervisory Committee, and employees who made this event possible and help our credit union to succeed. 🏔️



April

15 - Tax Day
18 - Plain City Shred Day

May

10 - Mother's Day
16 - Roy Shred Day
25 - Memorial Day

June

13 - Pleasant View Shred Day
19 - Juneteenth
21 - Father's Day



Wasatch Peaks receives Samuel H. Barker Award for \$2M OTECH donations

Wasatch Peaks Credit Union was honored with the Samuel H. Barker Legacy Award by Ogden-Weber Technical College (OTECH) in recognition of its \$2 million contribution to support OTECH students.

This investment will bring to the life the Wasatch Peaks Pathway Building on the OTECH campus. The building is designed to reduce waitlists, accelerate training and serve thousands of students preparing to launch their careers.

“At Wasatch Peaks, we believe education has the power to change lives and build stronger communities,” said Jeff Shaw, President/CEO at Wasatch Peaks Credit Union. “Our investment in this new building reflects our commitment to the future workforce and to supporting a vibrant and prosperous community for everyone.”

The new building will serve as an area for student services in one easy-to-access area and be a welcoming landmark at OTECH’s main entrance from Washington Boulevard. Wasatch Peaks will include a high-tech mini branch with the building to offer students convenient access to financial services and education tailored to their needs.

The award reflects a partnership built on trust and shared commitment for the future. Wasatch Peaks is proud to stand alongside its neighbors and help open doors for local students to achieve their dreams. 🏔️



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Ogden-Weber Chamber Awards Wasatch Peaks the Sue Westenskow Education Award



Wasatch Peaks Credit Union has been selected as the recipient of the Ogden-Weber Chamber of Commerce's Sue Westenskow Education Award in recognition of its long-standing commitment to supporting educational initiatives that help students and families succeed.

The award highlights the credit union's meaningful contributions to schools in the Ogden School District and Weber School District. Through sustained investments in student well-being and community partnerships, Wasatch Peaks continues to expand programs that empower youth and foster lasting impact.

"Supporting education is one of the most impactful ways we can strengthen our community," said Spence McArthur, Executive Vice President at Wasatch Peaks Credit Union. "When students have the resources they need, both inside and outside the classroom, they can focus on learning, growing and reaching their full potential. We're proud to stand alongside the educators and organizations that make it possible every day."

From early education through high school and beyond, Wasatch Peaks supports students at every stage of their academic journey. This commitment begins with meeting a student's basic needs and continues through long-term educational support.

For many students, that support starts with essentials. Each year, the credit union partners with members and the community to provide more than 1,300 pairs of shoes to students at Title I schools, while also contributing funding for classroom supplies and student programs.

Beyond that, Wasatch Peaks sponsors food pantries at four teen and resource centers in the Ogden School District, as well as the pantry at Fremont High School. This investment of over \$50,000 helps ensure that students have consistent access to the nutrition they need to stay engaged in learning.

As students grow, so does Wasatch Peaks' involvement. The organization offers financial literacy lessons, supports job interview workshops and volunteers at school events to help students build confidence and prepare for future opportunities. Wasatch Peaks sponsors personal financial literacy software for every high school student across eight counties in northern Utah and provides scholarships to help reduce financial barriers for those pursuing higher education.

In addition to direct student support, Wasatch Peaks collaborates with key partners to strengthen local education. Collaborations with the Weber School Foundation and Ogden School Foundation have expanded resources that benefit both schools and the families they serve.

This collective impact is reflected in the Sue Westenskow Education Award. Selected by the Weber School Foundation and Ogden School Foundation, the award is named in honor of Sue Westenskow, who was a dedicated educator in the Weber School District and championed connections between business and education.

Wasatch Peaks remains committed to expanding its educational programs and ensuring every student has access to the resources needed to succeed. 

Strengthening Our Community, One Event at a Time

At Wasatch Peaks, community involvement isn't just a value—it's a commitment we actively live out across Northern Utah. This spring, our team continued to make meaningful connections through hands on volunteering, education initiatives, and local partnerships designed to strengthen the communities we serve.

During this past quarter, Wasatch Peaks team members proudly supported several impactful community events, including Reality Town programs at Mt. Ogden Junior High and Wahlquist Junior High, where students gained real world financial experience, as well as the Bridging the Gap event focused on community support and outreach.

These engagements reflect our ongoing dedication to financial education and service beyond the branch doors. That commitment translated into action: 202 hours served, and participation in 31 community events this past quarter. These numbers represent more than metrics—they reflect relationships built, lives impacted, and a continued focus on serving wherever we're needed most.

In addition to hands-on service, Wasatch Peaks remains deeply invested in financial education through its partnership with Stukent. Currently, 27 Utah high schools are using Wasatch Peaks-branded financial education software, empowering students with practical money management skills and reinforcing our long-term commitment to building financially confident futures.

Every volunteer hour, classroom partnership, and community event is a reflection of what matters most to Wasatch Peaks—people. We are proud to support the communities we call home and look forward to continuing this important work throughout the year. 🏔️

Your Wasatch Peaks HELOC is Getting a Boost

Lower Your HELOC Payment with Extended Amortization.

If you currently have a Home Equity Line of Credit with Wasatch Peaks, you may be eligible to change your amortization period from 15 years to 20 years**. This extension can lower your monthly payment, giving you more flexibility to manage other financial priorities.

And, members who currently have a HELOC with a zero balance can benefit even more. When you take a draw on your line during the promotional period, you'll receive a 3.50% introductory APR* for the first six months in addition to the extended amortization option. This combination helps you access your home equity at a lower cost while keeping payments manageable. 🏔️

*On Approved Credit. Introductory rate of 3.50% Annual Percentage Rate (APR) will be fixed and in effect for 6 months. Following the introductory period, your rate and current balance at that time will revert to a variable rate based on the Prime Rate plus or minus the margin state in your home equity line of credit agreement. Home must be under 80% Loan-to-Value (LTV). After 6 months, your rate and current balance at that time will revert to the current stated rate, which is 7.25% APR/Variable, as of February 1, 2026. This is our best rate; your rate may be different depending on credit score and underwriting criteria. Rates and offer subject to change. Membership eligibility is required. Equal Opportunity Lender. NMLS#631141

**By accepting, you agree to change the repayment amortization of your existing Home Equity Line of Credit (HELOC) from a 15-year amortization to a 20-year amortization. This change may reduce your required minimum monthly payment; however, extending the amortization period may increase the total interest paid over time. This change applies only to the amortization schedule. All other terms of your HELOC remain unchanged, including the variable Annual Percentage Rate (APR), which is based on the Wall Street Journal Prime Rate plus or minus a margin as disclosed in your Home Equity Line of Credit agreement. Rates are variable and may change monthly based on the Prime Rate. Consult a tax advisor regarding the deductibility of interest. Property insurance is required. All loans subject to applicable terms and conditions and regulatory requirements. Equal Housing Lender. NMLS #631141.

Business Checking with Room to Grow!



Discover the Wasatch Peaks Business Checking Accounts that will help you start, organize, manage, and grow your business.

With full business services to help you manage your finances, you can focus your attention on what you do best ... serving your customers and growing your business.

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and small businesses*

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